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Releases

BC Federation of Labour supports efforts to close tax loopholes

VANCOUVER – The BC Federation of Labour supports the efforts of the federal government to close tax loopholes that disproportionately benefit wealthy Canadians.

“Tax fairness is a critical issue in Canada,” said Irene Lanzinger, president of the BC Federation of Labour. “Current loopholes that benefit only the wealthiest Canadians create an unfair system and fuel growing inequality in our country.”

In July, Finance Minister Bill Morneau proposed closing tax loopholes that, among other things, allow wealthy Canadians to pay less in personal taxes by setting up private corporations and “sprinkling” income among low-income family members.

“The programs, services, and public infrastructure that we all depend on every day can only be maintained and enhanced through a fair and progressive taxation system,” said Lanzinger. “Allowing the wealthiest to opt-out of paying their share hurts everyone.

“I am encouraged by these first steps towards tax fairness in Canada.”

The BC Federation of Labour has also joined the Canadian Coalition for Tax Fairness.

The Coalition for Tax Fairness includes organizations from different sectors across the country representing over 4 million Canadians in support of the federal government’s efforts to close unfair tax loopholes.

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